

AUDIT REPORT

ACCOUNTING YEAR : 2022 - 2023

**SHRI SARASWATI
EDUCATION & CHARITABLE
TRUST
SANCHALIT
MISS S. V. PATEL (GARDI)
B.ED. COLLEGE
NYARA**

TRUST REGIS. NO. E- 7805 : RAJKOT

AUDITORS :-

**P. T. MAKADIA & CO.
CHARTERED ACCOUNTANTS
101, TORAL COMPLEX,
JAWAHAR ROAD,
RAJKOT 360 001.
Ph. (O) 0281- 2228014
0281- 2230999**

SHRI SARASWATI EDUCATION & CHARITABLE TRUST - RAJKOT
SANCHALIT

MISS S. V. PATEL (GARDI) B. ED. COLLEGE - NYARA

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023.

Expenditure	Amount Rs.	Income	Amount Rs.
<u>To Expenses related to Assets</u> (As per Annexure -1)	965755.00	<u>By Bank Interest Income</u>	8684.00
<u>To Administrative Exp.</u> (As per Annexure -2)	6327092.00	<u>By Fee Income</u> Tution Fee (2022-23) 6150000.00 Tution Fee (2021-22) 789700.00 Tution Fee B.s.c. 24000.00 Annual Fee 500.00	6964200.00
<u>To Audit Fee Exp.</u>	4720.00	<u>By F.D.R Interest Income</u>	270010.00
<u>To Expenses for the object of College</u> (As per Annexure -3)	238346.00	<u>By Excess of Expenditure over Income. Transferred to Balance Sheet</u>	319212.22
<u>To Depreciation on</u> (As per Annexure -4)	26193.22		
TOTAL	7562106.22	TOTAL	7562106.22

Examined & found Correct.

[Signature]

Principal

Miss S. V. Patel (Gardi) B.Ed. College
NYARA

PLACE : RAJKOT
DATE : 04-09-2023

For P. T. MAKADIA & CO.
Chartered Accountants

[Signature]

(VIPUL P. MAKADIA)
Partner
Mem. No. - 118170
F.R.N. No. - 105887W
U.D.I.N. No. 23118170BGWNOU6947



SHRI SARASWATI EDUCATION & CHARITABLE TRUST - RAJKOT
SANCHALIT

MISS S. V. PATEL (GARDI) B. ED. COLLEGE - NYARA

BALANCE SHEET AS ON 31-03-2023

Funds & Liabilities		Amount Rs.	Assets		Amount Rs.
<u>Current Liabilities & Provision</u>			<u>Movable Assets</u>		
<u>Other Liabilities</u>			(As per Annexure No. 4)		134155.35
Professional Tax Payable	158937.00		<u>Investments</u>		
Salary Payable (2020-21)	1038180.00		(As per Annexure No.5)		
Salary Payable (2021-22)	208156.00		<u>Advances & Deposit</u>		2606321.04
Salary Payable (2022-23)	350400.00	1755673.00	(As per Annexure No.6)		525639.13
<u>Income & Expenditure A/c.</u>			<u>Cash & Bank Balance</u>		
Balance as per last B/s.	1866723.38		IDBI Bank A/c.		
Less: Corporation Bank	6935.51		No. 1642104000052571	29726.13	
Less: Excess of Expenditure over Income. Transferred to Balance Sheet	319212.22	1540575.65	Cash On Hand	407.00	30133.13
TOTAL		3296248.65	TOTAL		3296248.65

Examined & found Correct.

Principal

Miss S. V. Patel (Gardi) B.Ed. College
NYARA

For P. T. MAKADIA & CO.
Chartered Accountants

PLACE : RAJKOT
DATE : 04-09-2023

(VIPUL P. MAKADIA)
Partner
Mem. No. - 118170



SHRI SARASWATI EDUCATION & CHARITABLE TRUST - RAJKOT
SANCHALIT
MISS S. V. PATEL (GARDI) B. ED. COLLEGE - NYARA

ANNEXURE - 1 EXPENSES RELATED FOR THE ASSETS

Sr. No.	Particular	Rs.
1	Building Maintenance Exp.	700000.00
2	Electric Exp. (P.G.V.C.L.)	248685.00
3	Reparing & Maintaince Exp.	9270.00
4	Computer Maintenance Exp.	7800.00
	TOTAL RS.	965755.00

ANNEXURE - 2 ADMINISTRATIVE EXP.

Sr. No.	Particular	Rs.
1	Advertisement Exp.-B.ED	50492.00
2	Bonus Exp.	4000.00
3	Salary Exp.	6204932.00
4	Stationary & Printing Exp.	18489.00
5	Telephone & Internet Exp.	20958.00
6	Transport Exp.	2181.00
7	Vehicle Petrol Exp.	150.00
8	Postage & Courier Exp.	140.00
9	Visiting Faculty Exp.	20000.00
10	Hardware Exp.	4200.00
11	Newspaper & Magazine	1550.00
	TOTAL RS.	6327092.00

PLACE : RAJKOT
DATE : 04-09-2023



Chartered Accountants



SHRI SARASWATI EDUCATION & CHARITABLE TRUST - RAJKOT
SANCHALIT
MISS S. V. PATEL (GARDI) B. ED. COLLEGE - NYARA

ANNEXURE - 3 EXPENSES FOR THE OBJECT OF THE COLLEGE

Sr. No.	Particular	Rs.
1	Affiliation Fees Exp.	52000.00
2	Exam Fees Exp.	128550.00
3	Exam Exp.	7660.00
4	Interview Exp.	1250.00
5	Viva Exp.	7550.00
6	Miscellaneous Purchase Exp	14940.00
7	Office Exp.	4960.00
8	Other Misc. Exp.	7461.00
9	Website Exp.	13975.00
	TOTAL RS.	238346.00

ANNEXURE - 5 INVESTMENT

Sr. No.	Particular	Rs.
1	Fixed Deposit Corporation Bank 530401015111343	912021.04
2	Saurashtra Uni. Joint F.D. Saurashtra Gramin Bank 6180063061	1694300.00
	TOTAL RS.	2606321.04

ANNEXURE - 6 ADVANCED & DEPOSIT

Sr. No.	Particular	Rs.
1	LLB A/C (Security Guarantee Fee)	215000.00
2	BSC A/C	30000.00
3	Shri Saraswati Education & Charitable Trust-Rajkot	262918.13
4	Library Deposit	7500.00
5	T.D.S-2022-23	10221.00
	TOTAL RS.	525639.13

PLACE : RAJKOT
DATE : 04-09-2023

Chartered Accountants



SHRI SARASWATI EDUCATION & CHARITABLE TRUST - RAJKOT
SANCHALIT
MISS S. V. PATEL (GARDI) B. ED. COLLEGE - NYARA

ANNEXURE - 4 MOVABLE ASSETS

Sr. No.	Name of the Assets	Balance as on 01-04-2022.	Addition During the Year	Total Rs.	Depreciation of %	Depreciation	Balance as on 31-03-2023
1	Books Purchase	14085.15	-	14085.15	33 %.	4648.10	9437.05
2	Furniture	7887.82	-	7887.82	10 %.	788.78	7099.04
3	Camera Education System	77981.48	-	77981.48	15 %.	11697.22	66284.26
4	Zerox Machine	7165.12	-	7165.12	15 %.	1074.77	6090.35
5	Air Conditioner	53229.00	-	53229.00	15 %.	7984.35	45244.65
	TOTAL	160348.57	-	160348.57		26193.22	134155.35

PLACE : RAJKOT
DATE : 04-09-2023

(Signature)

Chartered Accountants

